

# Businessowners Policy

The right coverage for your business



**WESTFIELD**  
**INSURANCE**

Sharing Knowledge. Building Trust.®

# Your small business needs the same type of comprehensive coverage once reserved for larger businesses.

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## **Rest easy. We have a solution.**

The Businessowners Policy (BOP) from Westfield Insurance is a package policy designed for offices, apartments, retail stores, wholesalers, limited-cooking restaurants, mini-warehouses, and service and processing businesses meeting eligibility guidelines. Property and liability coverage are included, as well as additional coverage features that round out this comprehensive policy.

Since 1848, Westfield Insurance has been meeting customer needs with a variety of insurance products and services. Today's business environment is a great deal more complex, but rest easy knowing we provide your local independent agent with the types of products needed to protect your business.



*The contents of this brochure are only brief statements that relate to coverages. Please consult your independent agent for specific coverages, conditions and exclusions, as well as information about other fine products from Westfield Insurance.*

## Protection for your property

- Building coverage for risks of direct physical loss or damage
- Business personal property coverage for risks of direct physical loss, including theft
- No coinsurance clause on buildings or business personal property
- Business income coverage for actual loss sustained (12-month coverage)
- Business income and civil authority deductibles are amended to 24 hours
- Extra expense (12-month coverage)
- Newly acquired locations - business income - \$100,000
- Newly acquired or constructed buildings - 25 percent of the limit of insurance up to \$500,000
- Newly acquired business personal property - up to \$250,000
- Exterior glass
- Interior glass included
- Tenants exterior building glass coverage on all tenants policies
- Debris removal - subject to 25 percent of the loss, plus the applicable deductible
- Automatic increase in insurance - building coverage only

## Your liability protection benefits

- Liability limits of \$500,000 per occurrence with optional limits of \$1,000,000 and \$2,000,000
- Medical expenses - \$10,000 "per person"
- The size limit on non-owned watercraft is increased to 50 feet
- Supplementary payments for bail bonds increased to \$750
- Fire and explosion legal liability is increased to \$100,000
- Water damage legal liability is increased to \$25,000
- Voluntary property damage is provided at limits of \$250/\$1,000
- Care, custody, and control is provided at limits of \$1,000/\$5,000
- Automatic Additional Insured Status for lessors of premises, manager or lessor of premises, mortgagee assignee/receiver, owners of leased premises, and state or political subdivisions, when required by contract

## Additional property protection benefits

- Money and securities - \$10,000 inside the premises and \$5,000 outside the premises
- Forgery and alteration - \$10,000
- Fine arts - \$5,000
- Employee dishonesty - \$10,000
- Accounts receivable - \$10,000
- Valuable papers and records - \$10,000
- Ordinance or law coverage - a combined limit of \$25,000 for demolition cost and increased cost of construction coverage
- Computer and software coverage including mechanical breakdown
- Arson reward - \$5,000
- Credit card invoices - \$1,000
- Fire department service charge - \$10,000
- Fire extinguisher recharge expense - \$10,000
- Inventory and appraisals - \$10,000
- Lock replacement - \$1,000
- Loss of food in refrigerator or freezer - \$1,000
- Off premises power interruption - \$10,000
- Outdoor property - \$10,000 (specified causes of loss)
- Signs - \$2,500 (special causes of loss)
- Personal effects and personal property off premises - \$10,000 (up to \$2,500 for any one person)
- Property in transit - \$10,000
- Vacancy condition amended from 70 percent to 90 percent
- Business income from dependent properties - \$5,000

**Higher limits available on many of these coverages**



# When you want more

For those times when you want a little additional security, we've got you covered with a variety of optional coverages.

## Optional coverage available

- Professional liability - barber or beauty shops, morticians, optometrists, and opticians
- Equipment breakdown
- Earthquake
- Hired and non-owned auto liability
- Employee dishonesty
- Utility services - direct damage or time element
- Fine arts
- Scheduled property
- Tools
- Bailee coverage
- Commercial articles
- Computer fraud and funds transfer fraud
- Electronic data liability
- Employment-related practice (refer to your state rules)

## Property plus

**Businessowners Property Expanded Plus Coverage** – includes equipment breakdown coverage and increases limits per below:

- Accounts receivable - \$25,000
- Building ordinance or law - Coverage 2 and 3 combined limit of \$50,000
- Business income from newly acquired properties - \$250,000
- Employee dishonesty - \$25,000
- Fine arts - \$10,000
- Forgery & alteration - \$25,000
- Personal property in transit - \$25,000
- Property off premises - \$25,000
- Signs not attached to building - \$5,000
- Loss of food in refrigerator - \$5,000
- Valuable papers - \$25,000



# Why Choose Westfield

Insurance is about peace of mind, and that's what you get when you trust your protection to Westfield and your Westfield independent agent. As a trusted advisor, your agent will work with you to determine the right coverage for your business, home, auto or other valuables. And should the unforeseen happen, we'll be there when you need us the most.

## Expert advice on your coverage

Peace of mind is more than taking care of you when you have a claim — it's also knowing you have the right insurance coverage when you need it. A Westfield independent agent is really an advisor who will help you make the best decisions about what coverage you need. Westfield is represented exclusively by independent agents who are selected based on their professionalism and commitment to caring and personal service.

## Claims service you can count on

Every Westfield Insurance policy is backed by a commitment to prompt, fair and professional claims service. We promise to respond to claims quickly and compensate you for each covered loss. Our professionals receive some of the most extensive training in the industry so they are prepared to explain the claim process, answer questions and help you through your most difficult times.

## Stability you can trust

In business since 1848, Westfield has a long track record of superior service and protection for our customers. You need to know that your insurance company is financially stable and will be able to back up the promise on your policy. Westfield is committed to integrity in our financial practices and a solid investment philosophy that has earned us an "A" Excellent rating from A.M. Best, the organization that rates the financial strength of insurers.

## Partner with a company who cares

We're a company that cares about the communities in which we work and live. Westfield and our employees give back in ways that go beyond day-to-day business activities. We are committed to good corporate citizenship, contributing time and resources to many organizations whose values match our own, especially in efforts that focus on human services, home ownership and safety and education.

